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## Letter Of Intent

We, .....

confirm with full legal and corporate responsibility under penalty of perjury, that we are ready, willing and able to buy ..... MT of .....

under the following terms and conditions:

1. PRODUCT: .....

2. ORIGIN: .....

3. SPECIFICATIONS: .....

4. PACKING: In bulk / 50 kg bags

5. INSPECTION: (By S.G.S. at loading port, on Seller's account.), if mentioned in the offer

QUANTITY: .....

7. DELIVERY: Port of .....

first shipment shall be within ..... days after the receipt of L/C by your bank.

8. MODE: FOB / CIF

9. PRICE: US\$ ..... / MT.

10. PAYMENT: (Irrevocable, Transferable, Documentary Letter of Credit, opened or confirmed by a Western European bank acceptable to Seller, and payable 100% at sight against presentation of shipping documents, for the entire contract value of

11. PERFORMANCE BOND..... % of contract value of each shipment )

12. DOCUMENTS: (Following documents are requested to be presented for payment on shipment:

a) Clean on board bill of lading marked "freight prepaid" and blank endorsed.

b) Certificate of weight and quantity issued by S.G.S. or comparable

c) Certificate of origin issued by or endorsed by Chamber of Commerce of the country of origin.

d) Signed commercial invoice.

e) Master's receipt of all documents except commercial invoice.

f) Weight/packing list).

13. PROCEDURES:

- a) Buyer issues LOI
- b) Seller issues pro forma
- c) Buyer signs and returns pro forma
- d) Seller and buyer sign contract
- e) Buyer instructs his bank to KTT to Seller's bank re proof of funds;
- f) Seller shall instruct his bank to KTT to Buyer's bank re proof of product and % PB to be operable upon receipt of LC;
- g) Buyer's bank opens LC;
- h) First shipment commences within 30 days.

14. BANKING COORDINATES: Documentary letter of credit to be opened by:

Name & Address of Bank .....

Officer.....

Tel No ..... Fax No .....

Telex No ..... Swift Code.....

Buyer's Account No.....

Name and address of confirming prime bank:

We look forward to receiving Seller's pro forma offer.

Yours sincerely